

American 1 Credit Union

Statement of Financial Condition as of 8-31-2021

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$233,396,188.87
	Unsecured/Line of Credit	13,731,163.03
	Credit Card	72,494,801.23
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	4,844,657.77
	Total:	\$324,466,810.90
719	Less: Allowance for loan losses	-5,483,666.14
	Net:	\$318,983,144.76
729	Accounts Receivable:	
	Accounts Receivable	\$146,599.84
730	Cash:	
731	Cash in bank	182,089,604.58
	Cash on hand	14,364,937.64
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	1,282,939.53
	CLF	1,125,667.66
	Certificates of Deposit	4,464,000.00
	Federal Home Loan Bank	529,444.97
	NCUSIF	4,085,519.73
	Other	160,620.77
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	229,369.62
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,191,836.67
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,446,102.30
	Building & Building Improvements	8,704,167.28
774	Furniture & Equipment	1,369,024.68
780	Accrued Income:	
	Loan Interest	1,442,570.20
	Investment Interest	2,134.84
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	5,095,883.00
	CUSO	231,619.79
	Other	2,651,853.56
	TOTAL ASSETS:	\$554,777,041.42

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$473,169.95
	Undistributed Payroll	205,723.48
	Unpresented Corporate Drafts	232,733.39
	Corporate Checks & Money Orders	3,575,067.20
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	297,815.90
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	2,071.14
860	Other Liabilities:	
	Accrued Employee Benefits	1,746,795.39
	Accrued Conferences	23,444.20
	Accrued Marketing & Business Development	4,528,922.48
	Accrued Property Tax	-4,369.90
	Accrued Audit Fee	-3.92
	Accrued Annual Meeting	2,000.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	48,264.88
	Clearing Accounts	2,423,207.10
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$13,554,841.29
900	Shares:	
901	Shares & Drafts	\$351,338,093.87
	Certificates	111,725,459.81
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	71,506,322.38
960	Net Income (Loss):	
	Net Income (Loss)	1,945,114.62
	TOTAL EQUITY:	\$541,222,200.13
	TOTAL LIABILITIES AND EQUITY:	\$554,777,041.42

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
8-31-2021

	Current Month	This Period From 7/1/2021 To Date	Year To Date
100	OPERATING INCOME:		
111	\$1,767,395.12	\$3,534,139.52	\$13,829,510.85
113	0.00	0.00	0.00
	1,767,395.12	3,534,139.52	13,829,510.85
119	0.00	0.00	0.00
	1,767,395.12	3,534,139.52	13,829,510.85
121	144,989.34	182,150.31	280,482.97
131	564,481.39	1,116,909.85	3,857,728.40
151	980,261.12	1,899,125.13	6,896,024.44
	\$3,457,126.97	\$6,732,324.81	\$24,863,746.66
200	OPERATING EXPENSES:		
210	\$820,075.10	\$1,666,092.21	\$6,672,340.60
220	312,596.02	616,628.87	2,505,703.31
230	13,764.27	28,233.34	121,468.46
	3,598.47	7,660.94	29,070.68
250	121,221.06	242,341.61	900,462.89
260	577,293.53	1,051,971.94	4,972,069.98
270	195,439.74	374,822.81	1,338,113.34
280	32,497.71	64,370.40	259,284.35
290	21,250.01	42,500.02	170,000.08
300	92,338.62	201,466.45	1,442,347.57
310	0.00	0.00	0.00
320	8,919.50	17,839.00	57,839.00
330	299.93	-138.03	-4,442.04
340	0.00	0.00	0.00
350	250.00	500.00	2,000.00
360	-45,893.90	-21,594.53	340,296.66
	\$2,153,650.06	\$4,292,695.03	\$18,806,554.88
	\$1,303,476.91	\$2,439,629.78	\$6,057,191.78
	59.62%	60.77%	69.84%
400	\$0.00	\$0.00	\$0.00
420	0.00	0.00	0.00
430	0.00	0.00	0.00
	\$0.00	\$0.00	\$0.00
	0.00%	0.00%	0.00%
	\$1,303,476.91	\$2,439,629.78	\$6,057,191.78
3800	\$246,812.40	\$494,515.16	\$1,975,080.07
	7.14%	7.35%	7.94%
	66.76%	68.12%	77.78%
	\$1,056,664.51	\$1,945,114.62	\$4,082,111.71
	33.24%	31.88%	22.22%

AMERICAN 1 CREDIT UNION
Statement of Financial Condition as of
8-31-2021

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$1,767,395.12	\$13,829,510.85
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	144,989.34	280,482.97
131 Fees and Charges	564,481.39	3,857,728.40
151 Misc. Operating Income	980,261.12	6,896,024.44
Total Operating Income	\$3,457,126.97	\$24,863,746.66
200 OPERATING EXPENSES:		
211 Salaries	\$820,075.10	\$6,672,340.60
221 Pension Plan Cost	53,552.22	482,184.12
222 FICA (Employer's Share)	69,259.10	498,683.13
223 Unemployment Taxes	3,229.81	94,529.06
224 Hospitalization & Dental	186,554.89	1,430,307.00
231 Employees Travel & Conference	7,514.26	71,468.38
232 Directors & Committee Expense	6,250.01	50,000.08
240 Association Dues	3,598.47	29,070.68
252 Maintenance of Building & Rent	45,689.52	329,684.12
253 Utilities	18,716.40	126,825.94
254 Depreciation of Building & Leasehold Improv.	34,874.31	287,021.72
256 Property Taxes	21,940.83	156,931.11
261 Communications	32,084.85	261,634.63
263 Maintenance of FF & E	9,063.91	76,461.91
264 Stationery and Supplies	1,291.83	9,555.15
264 Printed Forms & Brochures	1,298.98	6,580.39
264 Office Supplies & Subscriptions	3,011.12	19,279.76
264 Microfilm & Statements & Photocopying	31,281.45	310,109.78
264 Data Processing Supplies	10,400.34	113,863.94
264 Data Processing Fees & Service Center	133,581.76	1,216,023.26
264 Misc. Expense	7,149.15	66,330.86
265 Insurance	11,759.91	73,258.51
266 Dep. on FF & E	38,097.04	308,375.64
267 CU ID Cards ATM & VISA Expense	277,019.06	2,410,989.25
269 Bank Services Charges & Armored Car & Alarms	22,554.79	110,012.18
271 Adv. and Promotions	195,439.74	1,338,113.34
282 Collection Expense	32,497.71	259,284.35
291 Legal Fees	21,250.01	170,000.08
301 Provision for Loan Losses	92,338.62	1,442,347.57
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	8,919.50	57,839.00
333 Cash Over & Short	299.93	-4,442.04
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	2,000.00
3700 Charge-Off	-47,194.56	329,891.38
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$2,153,650.06	\$18,806,554.88
Income (Loss) from Operations	\$1,303,476.91	\$6,057,191.78
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	0.00	0.00
Total Non-Operation Gain (Loss)	0.00	0.00
Income (Loss) before Dividends	\$1,303,476.91	\$6,057,191.78
Dividends	246,812.40	1,975,080.07
Net Income (Loss)	\$1,056,664.51	\$4,082,111.71